



Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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BHC Name [M&T BANK CORPORATION](#)

City/State [BUFFALO, NY](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [149,825,907](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

M&T BANK CORPORATION
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BUFFALO, NY 142032399

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Summary Ratios

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019													
Average assets (\$000)	151,726,911			148,216,758			152,702,134			135,492,616			119,591,179													
Net income (\$000)	362,174			447,249			1,858,746			1,353,152			1,929,149													
Number of BHCs in peer group	134									128			125													
Earnings and Profitability:																										
Percent of Average Assets																										
Net interest income (tax equivalent)	2.39	2.55	34	2.66			2.51			2.87	2.77	49	3.47	3.01	72											
+ Non-interest income	1.38	0.97	75	1.37			1.38			1.47	1.21	68	1.65	1.32	72											
- Overhead expense	2.48	2.18	76	2.44			2.32			2.42	2.57	51	2.84	2.69	64											
- Provision for credit losses	0.03	0.04	54	-0.06			-0.05			0.59	0.51	63	0.15	0.15	60											
+ Securities gains (losses)	0	0	43	0			0			0	0.02	25	0	0.01	28											
+ Other tax equivalent adjustments	0	0	44	0			0			0	0	17	0	0	73											
= Pretax net operating income (tax equivalent)	1.26	1.35	40	1.61			1.62			1.32	1.04	70	2.15	1.56	92											
Net operating income	0.95	1.03	40	1.21			1.22			1	0.81	67	1.61	1.19	90											
Net income	0.95	1.02	40	1.21			1.22			1	0.82	66	1.61	1.19	90											
Net income (Subchapter S adjusted)				1.74							1.18				1.17											
Percent of Average Earning Assets																										
Interest income (tax equivalent)	2.69	2.96	29	3.03			2.84			3.41	3.55	36	4.53	4.41	60											
Interest expense	0.07	0.20	13	0.11			0.08			0.26	0.52	16	0.69	1.08	21											
Net interest income (tax equivalent)	2.62	2.75	38	2.92			2.76			3.14	3.01	51	3.84	3.33	72											
Losses, Allowance, and Past Due + Nonaccrual																										
Net loan and lease losses / Average loans and leases	0.03	0.09	44	0.30			0.20			0.26	0.27	61	0.16	0.21	52											
Earnings coverage of net loan and lease losses (X)	70.67	38.54	76	7.55			12.39			10.40	22.91	45	18.86	24.40	59											
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.61	1.20	84	1.66			1.60			1.78	1.58	70	1.16	0.83	84											
Allowance for loan and lease losses / Total loans and leases	1.60	1.17	85	1.65			1.58			1.76	1.55	70	1.16	0.81	84											
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	2.35	0.47	97	2			2.24			1.96	0.71	93	1.15	0.57	92											
30–89 days past due loans and leases / Total loans and leases	0.86	0.32	91	0.70			0.91			0.67	0.39	82	1.31	0.43	92											
Liquidity and Funding																										
Net noncore funding dependence	-31.02	-1.97	2	-23			-37.25			-15.04	3.20	6	2.53	14.45	18											
Net short-term noncore funding dependence	-32.62	-6.65	6	-26.06			-38.88			-18.16	-4.76	14	-2.91	3.38	23											
Net loans and leases / Total assets	60.29	59.31	51	64.90			58.97			67.88	61.58	68	74.97	63.77	80											
Capitalization																										
Tier 1 leverage ratio	9.36	9.06	60	8.49			8.87			8.48	9.13	33	9.59	9.76	52											
Holding company equity capital / Total assets	11.93	10.29	77	10.93			11.55			11.35	11.16	55	13.11	12.43	60											
Total equity capital (including minority interest) / Total assets	11.93	10.40	74	10.93			11.55			11.35	11.29	52	13.11	12.57	58											
Common equity tier 1 capital / Total risk-weighted assets	11.66	12.21	46	10.42			11.42			10	12.38	14	9.73	12.17	14											
Net loans and leases / Equity capital (X)	5.05	5.82	33	5.94			5.11			5.98	5.58	59	5.72	5.21	64											
Cash dividends / Net income	49.04	33.45	79	35.68			35.29			47.10	42.30	58	32.38	33.12	50											
Cash dividends / Net income (Subchapter S adjusted)				28.47						-0.65				-12.02												
Growth Rates																										
Assets	-0.44	9.35	11	20.79			8.75			18.96	16.68	61	-0.19	9.26	10											
Equity capital	8.69	4.03	75	3.99			10.60			2.99	6.99	31	1.66	10.49	15											
Net loans and leases	-7.50	6.29	9	5.29			-5.53			7.71	9.07	53	2.77	9.10	26											
Noncore funding	-29.45	-10.65	23	-15.96			-33.14			-17.95	-12.18	44	-33.49	6.59	4											
Parent Company Ratios																										
Short-term debt / Equity capital	0	0.49	40	0			0			0	0.77	38	0	1.02	36											
Long-term debt / Equity capital	4.22	11.08	34	4.73			4.28			4.84	13.56	32	4.90	13.04	40											
Equity investment in subsidiaries / Equity capital	98.05	103.47	22	102.98			99.29			103.19	102.81	55	102.17	103.22	47											
Cash from ops + noncash items + op expense / Op expense + dividends	202.51	125.04	76	114.17			149.47			107.04	147.24	29	294.36	190.27	82											

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	859,630	961,194	3,705,316	3,923,400	4,390,449	-10.57	-3.14
Income from lease financing receivables.....	10,970	11,388	43,672	51,653	51,733	-3.67	4.24
Fully taxable income on loans and leases.....	869,005	970,423	3,741,385	3,965,075	4,431,028	-10.45	-2.91
Tax-exempt income on loans and leases.....	1,595	2,159	7,603	9,978	11,154	-26.12	-46.22
Estimated tax benefit on income on loans and leases.....	3,230	3,714	14,688	17,122	22,396	-13.03	-54.68
Income on loans and leases (tax equivalent).....	873,830	976,296	3,763,676	3,992,175	4,464,578	-10.50	-3.46
Investment interest income (tax equivalent).....	36,880	34,944	132,549	168,925	274,809	5.54	-59.97
Interest on balances due from depository institutions.....	18,280	6,874	47,491	32,956	141,397	165.93	50.30
Interest income on other earning assets.....	2,500	2,581	9,799	15,944	21,673	-3.14	-45.27
Total interest income (tax equivalent).....	931,490	1,020,695	3,953,515	4,210,000	4,902,457	-8.74	-8.14
Interest on time deposits of \$250K or more	250	1,268	3,426	11,977	21,795	-80.28	-89.00
Interest on time deposits < \$250K.....	1,147	5,742	15,209	54,303	73,631	-80.02	-93.14
Interest on foreign office deposits	0	185	201	4,054	21,917	-100.00	-100.00
Interest on other deposits	6,747	11,504	32,998	146,701	368,003	-41.35	-73.68
Interest on other borrowings and trading liabilities.....	13,979	13,842	54,069	84,815	216,400	0.99	-61.52
Interest on subordinated debt and mandatory convertible securities	1,959	3,026	8,103	24,545	47,583	-35.26	-81.42
Total interest expense.....	24,082	35,567	114,006	326,395	749,329	-32.29	-73.76
Net interest income (tax equivalent).....	907,408	985,128	3,839,509	3,883,605	4,153,128	-7.89	-1.61
Non-interest income.....	522,469	507,318	2,111,830	1,989,574	1,967,448	2.99	20.80
Adjusted operating income (tax equivalent)	1,429,877	1,492,446	5,951,339	5,873,179	6,120,576	-4.19	5.55
Overhead expense.....	940,580	905,882	3,535,789	3,276,949	3,392,488	3.83	21.60
Provision for credit losses.....	10,000	-22,000	-75,550	800,000	176,000		-81.82
Securities gains (losses)	0	3	8	2	-4	-100.00	
Other tax equivalent adjustments	0	1	0	-1	1	-100.00	
Pretax net operating income (tax equivalent).....	478,554	596,283	2,469,880	1,786,808	2,570,126	-19.74	-9.06
Applicable income taxes	113,146	145,300	596,403	416,369	618,112	-22.13	-33.18
Tax equivalent adjustments	3,234	3,734	14,731	17,287	22,865	-13.39	-59.57
Applicable income taxes (tax equivalent).....	116,380	149,034	611,134	433,656	640,977	-21.91	-34.37
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	362,174	447,249	1,858,746	1,353,152	1,929,149	-19.02	3.80
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	362,174	447,249	1,858,746	1,353,152	1,929,149	-19.02	3.80
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	362,174	447,249	1,858,746	1,353,152	1,929,149	-19.02	3.80
Investment securities income (tax equivalent).....	36,880	34,944	132,549	168,925	274,809	5.54	-59.97
US Treasury and agency securities (excluding mortgage-backed securities)	3,392	31	961	967	26,855	10841.94	-29.08
Mortgage-backed securities	32,736	34,095	127,986	163,499	239,651	-3.99	-61.43
All other securities	752	818	3,602	4,459	8,303	-8.05	-69.65
Cash dividends declared.....	177,621	159,576	655,882	637,304	624,698	11.31	32.61
Common	155,856	142,526	582,967	569,076	552,216	9.35	34.70
Preferred.....	21,765	17,050	72,915	68,228	72,482	27.65	19.35

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

Percent of Average Assets

Interest income (tax equivalent).....
 Less: Interest expense.....
 Equals: Net interest income (tax equivalent).....
 Plus: Non-interest income.....
 Equals: adjusted operating income (tax equivalent).....
 Less: Overhead expense.....
 Less: Provision for credit losses.....
 Plus: Realized gains (losses) on held-to-maturity securities.....
 Plus: Realized gains (losses) on available-for-sale securities.....
 Plus: other tax equivalent adjustments.....
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....
 Less: Minority interest.....
 Equals: Net operating income.....
 Plus: Net extraordinary items.....
 Equals: Net income.....
 Memo: Net income (last four quarters).....
 Net income-BHC and noncontrolling (minority) interest.....

Margin Analysis

Average earning assets / Average assets.....
 Average interest-bearing funds / Average assets.....
 Interest income (tax equivalent) / Average earning assets.....
 Interest expense / Average earning assets.....
 Net interest income (tax equivalent) / Average earning assets.....

Yield or Cost

Total loans and leases (tax equivalent).....
 Interest-bearing bank balances.....
 Federal funds sold and reverse repos.....
 Trading assets.....
 Total earning assets.....

Investment securities (tax equivalent).....
 US Treasury and agency securities (excluding mortgage-backed securities).....
 Mortgage-backed securities.....
 All other securities.....

Interest-bearing deposits.....
 Time deposits of \$250K or more.....
 Time deposits < \$250K.....
 Other domestic deposits.....
 Foreign deposits.....

Federal funds purchased and repos.....
 Other borrowed funds and trading liabilities.....
 All interest-bearing funds.....

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Interest income (tax equivalent).....	2.46	2.75	27	2.75			2.59			3.11	3.27	34	4.10	4	60
Less: Interest expense.....	0.06	0.19	12	0.10			0.07			0.24	0.48	15	0.63	0.98	22
Equals: Net interest income (tax equivalent).....	2.39	2.55	34	2.66			2.51			2.87	2.77	49	3.47	3.01	72
Plus: Non-interest income.....	1.38	0.97	75	1.37			1.38			1.47	1.21	68	1.65	1.32	72
Equals: adjusted operating income (tax equivalent).....	3.77	3.56	72	4.03			3.90			4.33	4.04	70	5.12	4.41	80
Less: Overhead expense.....	2.48	2.18	76	2.44			2.32			2.42	2.57	51	2.84	2.69	64
Less: Provision for credit losses.....	0.03	0.04	54	-0.06			-0.05			0.59	0.51	63	0.15	0.15	60
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	49	0			0			0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities.....	0	0	42	0			0			0	0.02	27	0	0.01	27
Plus: other tax equivalent adjustments.....	0	0	44	0			0			0	0	17	0	0	73
Equals: Pretax net operating income (tax equivalent).....	1.26	1.35	40	1.61			1.62			1.32	1.04	70	2.15	1.56	92
Less: Applicable income taxes (tax equivalent).....	0.31	0.31	51	0.40			0.40			0.32	0.23	77	0.54	0.36	89
Less: Minority interest.....	0	0	42	0			0			0	0	42	0	0	36
Equals: Net operating income.....	0.95	1.03	40	1.21			1.22			1	0.81	67	1.61	1.19	90
Plus: Net extraordinary items.....	0	0	50	0			0			0	0	50	0	0	50
Equals: Net income.....	0.95	1.02	40	1.21			1.22			1	0.82	66	1.61	1.19	90
Memo: Net income (last four quarters).....	1.15	1.17	48	1.08			1.22			1	0.82	66	1.61	1.19	90
Net income-BHC and noncontrolling (minority) interest.....	0.95	1.04	38	1.21			1.22			1	0.83	66	1.61	1.20	89
Margin Analysis	91.30	93.16	23	90.97			91.24			91.15	92.32	33	90.41	91.05	42
Average earning assets / Average assets.....	48.17	60.43	8	52.31			50.02			54.54	64.06	13	60.51	65.57	27
Average interest-bearing funds / Average assets.....	2.69	2.96	29	3.03			2.84			3.41	3.55	36	4.53	4.41	60
Interest income (tax equivalent) / Average earning assets.....	0.07	0.20	13	0.11			0.08			0.26	0.52	16	0.69	1.08	21
Interest expense / Average earning assets.....	2.62	2.75	38	2.92			2.76			3.14	3.01	51	3.84	3.33	72
Net interest income (tax equivalent) / Average earning assets.....	3.79	3.88	48	3.93			3.89			4.13	4.27	47	4.99	5.09	48
Margin Analysis	0.19	0.18	61	0.10			0.14			0.20	0.27	34	1.60	2.04	26
Average earning assets / Average assets.....	0	0.28	20	0.12			0.12			0.26	0.68	30	1.70	2.44	27
Average interest-bearing funds / Average assets.....	0.23	0.43	67	0.08			0.13			0.10	0.60	57	0.41	0.99	54
Interest income (tax equivalent) / Average earning assets.....	2.68	2.93	30	3.02			2.83			3.39	3.51	37	4.51	4.36	61
Interest-bearing bank balances.....	2.01	1.78	74	2.25			2.20			2.17	2.25	42	2.47	2.76	26
Federal funds sold and reverse repos.....	0.48	1.09	11	1.26			0.54			7.68	1.75	97	2.34	2.32	61
Trading assets.....	2.18	1.67	91	2.34			2.26			2.27	2.05	69	2.61	2.61	53
Total earning assets.....	2.37	2.75	39	2.34			2.64			3.17	3.24	56	5.66	4.06	86
Margin Analysis	0.05	0.16	11	0.10			0.07			0.31	0.53	23	0.78	1.10	27
Interest-bearing deposits.....	0.33	0.48	29	1.18			0.93			1.93	1.42	87	2.29	1.96	76
Time deposits of \$250K or more.....	0.19	0.44	14	0.70			0.52			1.27	1.36	41	1.41	1.82	25
Time deposits < \$250K.....	0.04	0.13	12	0.07			0.05			0.24	0.36	30	0.69	0.93	35
Other domestic deposits.....		0.14		0.10			0.08			0.35	0.42	53	1.58	1.19	73
Margin Analysis	0.01	0.16	10	0.01			0.01			0.70	0.62	70	1.55	1.86	39
Foreign deposits.....	1.39	1.14	62	1.47			1.46			1.61	1.50	56	2.81	2.38	74
Margin Analysis	0.13	0.31	14	0.18			0.15			0.44	0.74	20	1.04	1.49	24

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Non-interest Income and Expenses					
Total non-interest income	522,469	507,318	2,111,830	1,989,574	1,967,448
Fiduciary activities income	162,652	143,130	611,352	544,412	515,754
Service charges on deposit accounts - domestic	75,103	67,085	290,736	270,745	331,510
Trading revenue.....	5,255	6,284	24,215	40,536	62,044
Investment banking fees and commissions.....	29,468	28,195	106,427	119,151	118,234
Insurance activities revenue.....	14,852	14,413	46,703	47,022	47,198
Venture capital revenue.....	30,053	12	29,304	54,786	39,350
Net servicing fees	57,656	60,895	234,205	183,515	226,308
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	32,904	67,648	259,421	285,163	159,569
Other non-interest income.....	114,526	119,656	509,467	444,244	467,481
Total overhead expenses	940,580	905,882	3,535,789	3,276,949	3,392,488
Personnel expense.....	577,520	541,078	2,045,677	1,950,692	1,900,797
Net occupancy expense.....	85,812	82,471	326,698	322,037	324,079
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	1,256	2,738	10,167	14,869	19,490
Other operating expenses.....	275,992	279,595	1,153,247	989,351	1,148,122
Fee income on mutual funds and annuities.....	4,317	15,503	35,746	66,060	71,070
Memoranda					
Assets under management in proprietary mutual funds and annuities	12,279,433	12,721,130	13,182,574	12,899,348	12,520,155
Number of equivalent employees	17,457	17,157	17,421	17,076	17,503
Average personnel expense per employee.....	33.08	31.54	117.43	114.24	108.60
Average assets per employee.....	8,691.47	8,638.85	8,765.41	7,934.68	6,832.61

BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	0.83	2.26	37	3.06		1.69			3.32	2.02	72	3.61	2.72	69
Overhead expenses / Net Interest Income + non-interest income	65.93	61.09	67	60.85		59.56			55.96	62.28	29	55.64	61.29	26
Percent of Average Assets														
Total overhead expense	2.48	2.18	76	2.44		2.32			2.42	2.57	51	2.84	2.69	64
Personnel expense.....	1.52	1.21	82	1.46		1.34			1.44	1.30	63	1.59	1.41	69
Net occupancy expense.....	0.23	0.23	51	0.22		0.21			0.24	0.26	36	0.27	0.28	47
Other operating expenses.....	0.73	0.71	65	0.76		0.76			0.74	0.94	42	0.98	0.97	65
Overhead less non-interest income	1.10	1.18	41	1.08		0.93			0.95	1.25	27	1.19	1.32	36
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	65.78	60.59	70	60.70		59.41			55.80	61.82	29	55.43	60.64	28
Personnel expense.....	40.39	33.94	82	36.25		34.37			33.21	32.36	49	31.06	32.39	39
Net occupancy expense.....	6	6.43	43	5.53		5.49			5.48	6.58	30	5.29	6.52	25
Other operating expenses.....	19.39	19.35	54	18.92		19.55			17.10	22.28	27	19.08	21.20	44
Total non-interest income	36.54	26.24	78	33.99		35.48			33.88	28.83	64	32.14	29.23	66
Fiduciary activities income	11.38	2.31	91	9.59		10.27			9.27	2.09	93	8.43	1.97	92
Service charges on domestic deposit accounts	5.25	3.51	77	4.49		4.89			4.61	3.27	75	5.42	3.88	69
Trading revenue.....	0.37	0.53	67	0.42		0.41			0.69	1.28	62	1.01	1.18	64
Investment banking fees and commissions.....	2.06	2.33	61	1.89		1.79			2.03	2.46	61	1.93	3.54	52
Insurance activities revenue.....	1.04	0.38	81	0.97		0.78			0.80	0.41	77	0.77	0.47	76
Venture capital revenue.....	2.10	0.02	97	0		0.49			0.93	0.01	95	0.64	0.02	94
Net servicing fees	4.03	1.49	85	4.08		3.94			3.12	0.01	96	3.70	0.28	98
Net securitization income	0	0	48	0		0			0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	2.30	1.74	65	4.53		4.36			4.86	3.92	66	2.61	1.86	69
Other non-interest income.....	8.01	8.92	50	8.02		8.56			7.56	9.65	44	7.64	10.04	43
Overhead less non-interest income	29.24	33.42	34	26.71		23.93			21.92	31.93	23	23.28	31.06	26
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.64	20.83	76	24.37		24.15			23.30	18.63	81	24.05	20.56	78
Applicable income tax + TE / Pretax net operating income + TE	24.32	22.92	66	24.99		24.74			24.27	21.18	76	24.94	23.23	72

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	53,115,821	58,554,069	54,515,656	58,354,295	56,190,676	-9.29	-11.88	
Commercial and industrial loans	18,150,360	22,926,848	18,072,281	22,431,380	19,037,513	-20.83	2.58	
Loans to individuals	14,665,193	12,894,263	14,411,192	12,583,272	10,902,321	13.73	118.71	
Loans to depository institutions and acceptances of other banks	2,776	2,055	2,743	2,026	2,559	35.09	58.63	
Agricultural loans	24,610	29,546	22,611	25,593	32,001	-16.71	-69.80	
Other loans and leases	5,849,632	4,892,299	5,887,969	5,139,301	4,757,799	19.57	28.49	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	91,808,392	99,299,080	92,912,452	98,535,867	90,922,869	-7.54	2.79	
Less: Allowance for loan and lease losses	1,472,359	1,636,206	1,469,226	1,736,387	1,051,071	-10.01	47.03	
Net loans and leases	90,336,033	97,662,874	91,443,226	96,799,480	89,871,798	-7.50	2.29	
Debt securities that reprice or mature in over 1 year	8,593,212	5,792,083	6,384,997	6,205,296	8,271,967	48.36	-41.08	
Mutual funds and equity securities	81,165	81,792	77,640	92,985	140,041	-0.77	-22.49	
Subtotal	99,010,410	103,536,749	97,905,863	103,097,761	98,283,806	-4.37	-3.87	
Interest-bearing bank balances	36,025,382	31,407,227	41,872,304	23,663,810	7,190,154	14.70	418.71	
Federal funds sold and reverse repos	0	1,000	0	0	3,500	-100.00		
Debt securities that reprice or mature within 1 year	292,441	348,874	305,098	364,263	698,498	-16.18	-63.06	
Trading assets	197,558	687,359	468,031	1,068,581	470,129	-71.26	12.98	
Total earning assets	135,525,963	135,982,824	140,551,679	128,196,451	106,651,315	-0.34	22.16	
Non-interest-bearing cash and due from depository institutions	1,411,460	1,258,989	1,337,577	1,552,743	1,432,805	12.11	9.67	
Premises, fixed assets, and leases	1,133,941	1,143,186	1,143,184	1,154,020	1,124,342	-0.81	74.93	
Other real estate owned	23,524	29,797	23,901	34,668	85,646	-21.05	-80.26	
Investment in unconsolidated subsidiaries	53,217	41,556	51,040	39,387	33,563	28.06	-57.78	
Intangible and other assets	11,677,802	12,024,708	11,964,722	11,623,836	10,545,086	-2.88	15.57	
Total assets	149,825,907	150,481,060	155,072,103	142,601,105	119,872,757	-0.44	21.59	
Quarterly average assets	151,726,911	148,216,758	157,790,468	144,646,733	122,513,033	2.37	23.40	
Average loans and leases (YTD)	92,159,003	99,356,363	96,632,695	96,594,677	89,487,253	-7.24	2.48	
Memoranda								
Loans held-for-sale	458,169	874,890	902,127	1,057,443	442,079	-47.63	23.16	
Loans not held-for-sale	91,350,223	98,424,190	92,010,325	97,478,424	90,480,790	-7.19	2.71	
Real estate loans secured by 1–4 family	19,053,556	21,099,294	19,589,857	20,673,367	20,538,568	-9.70	-30.05	
Commercial real estate loans	33,833,498	37,241,316	34,699,862	37,468,484	35,458,630	-9.15	2.96	
Construction and land development	8,791,654	10,098,311	9,256,034	10,029,758	8,978,082	-12.94	16.11	
Multifamily	3,616,797	4,438,895	3,880,186	4,601,634	4,235,225	-18.52	-11.17	
Nonfarm nonresidential	21,425,047	22,704,110	21,563,642	22,837,092	22,245,323	-5.63	0.97	
Real estate loans secured by farmland	167,964	155,771	166,169	157,170	143,856	7.83	21.34	
Total investment securities	8,966,990	6,224,364	6,768,118	6,664,580	9,115,734	44.06	-42.17	
U.S. Treasury securities	2,792,755	10,013	681,742	12,337	259,629	27791.29	47.13	
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		-100.00	
Municipal securities	175	851	177	1,531	4,915	-79.44	-99.65	
Mortgage-backed securities	5,970,103	5,996,593	5,884,195	6,425,052	8,580,632	-0.44	-55.21	
Asset-backed securities	0	0	0	0	0		-100.00	
Other debt securities	122,792	135,115	124,364	132,675	130,517	-9.12	-1.69	
Mutual funds and equity securities	81,165	81,792	77,640	92,985	140,041	-0.77	-22.49	
Available-for-sale securities	5,705,199	4,364,437	3,955,804	4,822,606	6,318,776	30.72	-54.83	
U.S. Treasury securities	2,789,717	7,013	678,690	9,338	9,767	39679.22	46.97	
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		-100.00	
Municipal securities	0	0	0	0	775		-100.00	
Mortgage-backed securities	2,795,177	4,225,105	3,155,312	4,683,454	6,180,956	-33.84	-73.39	
Asset-backed securities	0	0	0	0	0		-100.00	
Other debt securities	120,305	132,319	121,802	129,814	127,278	-9.08	0.57	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	-137,917	72,075	36,616	93,292	42,289			
Available-for-sale securities appreciation (depreciation)	-78,498	169,551	106,457	201,579	60,500			
Structured notes, fair value	0	0	0	0	0		-100.00	
Pledged securities	5,505,951	4,437,234	5,001,750	4,158,851	1,782,386	24.09	98.21	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	58,519,321	53,641,419	60,129,610	47,572,884	32,396,407	9.09	70.71
NOW, ATS and transaction accounts	6,821,596	12,921,912	9,663,615	14,628,231	10,943,947	-47.21	10.26
Time deposits less brokered deposits < \$250K	-576,370	-1,251,163	-378,943	-1,073,562	2,180,507		
MMDA and other savings accounts	58,422,500	57,730,744	58,908,707	53,020,159	43,965,511	1.20	23.49
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	123,187,047	123,042,912	128,322,989	114,147,712	89,486,372	0.12	30.00
Time deposits of \$250K or more	260,303	405,876	345,188	454,420	808,143	-35.87	-67.64
Foreign deposits	29,054	668,071	31,644	684,554	1,706,748	-95.65	-87.74
Federal funds purchased and repos	50,307	58,957	47,046	59,482	164,042	-14.67	-91.84
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	901,095	0	903,864	349,976	1,499,211		-57.67
Other borrowings w/remaining maturity over 1 year	1,515,234	2,441,625	1,526,954	2,451,803	3,436,538	-37.94	-56.56
Brokered deposits < \$250K	2,841,264	4,359,506	2,841,718	4,519,052	2,768,806	-34.83	128.90
Noncore funding	5,597,257	7,934,035	5,696,414	8,519,287	10,383,488	-29.45	-34.27
Trading liabilities	304,619	95,239	85,676	116,902	79,903	219.85	119.63
Subordinated notes and debentures + trust preferred securities	1,027,258	1,056,878	1,054,551	1,580,414	1,948,758	-2.80	-49.63
Other liabilities	1,833,706	1,905,488	2,009,068	2,049,507	2,257,587	-3.77	17.83
Total liabilities	131,949,887	134,034,552	137,168,698	126,413,822	104,156,108	-1.56	23.31
Equity Capital							
Perpetual preferred stock (including surplus)	1,750,000	1,250,000	1,750,000	1,250,000	1,250,000	40.00	42.10
Common stock	79,871	79,871	79,871	79,871	79,871	0.00	-0.05
Common surplus	6,611,659	6,611,150	6,635,000	6,617,404	6,593,539	0.01	0.13
Retained earnings	14,830,671	13,731,893	14,646,448	13,444,428	12,820,916	8.00	57.15
Accumulated other comprehensive income	-377,385	-138,478	-127,578	-63,032	-206,680		
Other equity capital components	-5,018,796	-5,087,928	-5,080,336	-5,141,388	-4,820,997		
Total holding company equity capital	17,876,020	16,446,508	17,903,405	16,187,283	15,716,649	8.69	10.26
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	17,876,020	16,446,508	17,903,405	16,187,283	15,716,649	8.69	10.26
Total liabilities and capital	149,825,907	150,481,060	155,072,103	142,601,105	119,872,757	-0.44	21.59
Memoranda							
Non-interest-bearing deposits	58,548,375	53,641,419	60,161,254	47,572,884	32,396,407	9.15	70.80
Interest-bearing deposits	67,769,293	74,834,946	71,380,285	72,232,854	62,373,662	-9.44	7.98
Total deposits	126,317,668	128,476,365	131,541,539	119,805,738	94,770,069	-1.68	30.17
Long-term debt that reprices within 1 year	249,370	569,153	289,432	601,008	1,802,409	-56.19	-72.60
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	17,903,405	16,187,283	16,187,283	15,716,649	15,460,191		
Accounting restatements	0	0	0	-91,925	0		
Net income	362,174	447,249	1,858,746	1,353,152	1,929,149		
Net sale of new perpetual preferred stock	0	0	495,000	0	14,500		
Net sale of new common stock	-23,809	-6,641	21,620	23,232	17,818		
Sale of treasury stock	61,678	53,639	61,184	53,581	56,073		
Less: Purchase of treasury stock	0	0	0	373,750	1,349,785		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	177,621	159,576	655,882	637,304	624,698		
Change in other comprehensive income	-249,807	-75,446	-64,546	143,648	213,401		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	17,876,020	16,446,508	17,903,405	16,187,283	15,716,649		

Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Real estate loans	35.45	37.11	40	38.91			35.16			40.92	36.22	55	46.88	37.78	64
Commercial and industrial loans	12.11	10.78	64	15.24			11.65			15.73	13.52	62	15.88	12.02	70
Loans to individuals	9.79	3.61	84	8.57			9.29			8.82	3.40	85	9.09	4.20	79
Loans to depository institutions and acceptances of other banks	0	0.02	74	0			0			0	0.03	69	0	0.04	64
Agricultural loans.....	0.02	0.17	40	0.02			0.01			0.02	0.19	40	0.03	0.24	44
Other loans and leases.....	3.90	4.19	56	3.25			3.80			3.60	4.63	52	3.97	5.01	50
Net loans and leases.....	60.29	59.31	51	64.90			58.97			67.88	61.58	68	74.97	63.77	80
Debt securities over 1 year.....	5.74	19.47	8	3.85			4.12			4.35	15.55	8	6.90	14.60	12
Mutual funds and equity securities	0.05	0.06	63	0.05			0.05			0.07	0.05	71	0.12	0.06	76
Subtotal	66.08	80.04	12	68.80			63.14			72.30	78.16	18	81.99	79.65	34
Interest-bearing bank balances	24.04	7.18	95	20.87			27			16.59	7.51	91	6	3.06	80
Federal funds sold and reverse repos.....	0	0.55	27	0			0			0	0.82	26	0	1.57	57
Debt securities 1 year or less	0.20	1.65	15	0.23			0.20			0.26	1.68	17	0.58	1.91	30
Trading assets	0.13	0.52	65	0.46			0.30			0.75	1.01	68	0.39	1.19	65
Total earning assets.....	90.46	91.28	41	90.37			90.64			89.90	91.05	31	88.97	89.53	42
Non-interest cash and due from depository institutions.....	0.94	0.96	51	0.84			0.86			1.09	1.07	48	1.20	1.14	52
Other real estate owned.....	0.02	0.01	73	0.02			0.02			0.02	0.02	67	0.07	0.03	85
All other assets.....	8.60	7.70	61	8.80			8.50			9.01	7.82	68	9.83	9.27	61
Memoranda															
Short-term investments	24.24	10.28	91	21.10			27.20			16.85	11.17	79	6.58	7.63	59
U.S. Treasury securities.....	1.86	1.80	64	0.01			0.44			0.01	0.84	38	0.22	1.03	53
US agency securities (excluding mortgage-backed securities)	0	0.79	11	0			0			0	0.63	11	0	0.54	13
Municipal securities	0	1.72	13	0			0			0	1.69	17	0	1.34	20
Mortgage-backed securities	3.98	14.04	8	3.98			3.79			4.51	11.75	13	7.16	11.44	24
Asset-backed securities	0	0.56	22	0			0			0	0.32	24	0	0.28	25
Other debt securities	0.08	0.55	41	0.09			0.08			0.09	0.42	46	0.11	0.39	52
Loans held-for-sale.....	0.31	0.40	67	0.58			0.58			0.74	0.52	70	0.37	0.39	62
Loans held for investment	60.97	59.15	52	65.41			59.33			68.36	61.72	69	75.48	63.50	82
Real estate loans secured by 1–4 family	12.72	11.67	60	14.02			12.63			14.50	11.91	62	17.13	13.29	65
Revolving	2.34	1.40	74	2.54			2.32			2.81	1.66	72	3.72	2.07	76
Closed-end, secured by first liens	10.35	9.94	57	11.45			10.28			11.65	9.81	61	13.34	10.69	67
Closed-end, secured by junior liens	0.03	0.17	26	0.04			0.03			0.04	0.22	24	0.07	0.28	27
Commercial real estate loans	22.58	23.42	49	24.75			22.38			26.28	22.22	59	29.58	22.23	60
Construction and land development.....	5.87	3.49	78	6.71			5.97			7.03	3.40	86	7.49	3.44	86
Multifamily.....	2.41	3.52	47	2.95			2.50			3.23	3.12	61	3.53	3.01	68
Nonfarm nonresidential	14.30	15.11	48	15.09			13.91			16.01	14.72	51	18.56	14.69	61
Real estate loans secured by farmland.....	0.11	0.33	55	0.10			0.11			0.11	0.33	55	0.12	0.36	55

Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	57.86	61.87	34	58.97			58.67			59.22	57.15	44	61.80	57.46	47
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	20.75	20.07	53	21.25			21.08			20.98	19.43	54	22.59	20.75	57
Real estate loans secured by 1–4 family.....	3.81	2.35	75	3.84			3.87			4.06	2.64	68	4.91	3.15	72
Revolving	16.94	17.49	48	17.40			17.21			16.92	16.59	51	17.68	17.39	53
Closed-end.....	36.85	38.39	43	37.50			37.35			38.03	34.63	51	39	33.52	53
Commercial real estate loans	9.58	5.82	77	10.17			9.96			10.18	5.26	84	9.87	5.09	81
Construction and land development.....	1.57	1.29	65	1.31			1.58			1.30	0.93	65	1.69	0.94	74
1–4 family.....	8.01	4.49	81	8.86			8.38			8.88	4.19	91	8.19	4.02	85
Other	3.94	5.66	45	4.47			4.18			4.67	4.96	55	4.66	4.69	59
Multifamily.....	23.34	25	44	22.86			23.21			23.18	22.93	47	24.47	22.15	52
Nonfarm nonresidential	7.43	8.44	45	6.72			7.23			6.68	7.68	44	7.07	7.72	51
Owner-occupied.....	15.91	16.32	47	16.15			15.98			16.49	14.95	57	17.40	14.34	61
Other.....	0.18	0.59	55	0.16			0.18			0.16	0.54	52	0.16	0.55	53
Real estate loans secured by farmland.....	0	0.03	74	0			0			0	0.06	68	0	0.11	62
Loans to depository institutions and acceptances of other banks.....	19.77	18.81	59	23.09			19.45			22.76	22.17	55	20.94	19.53	60
Commercial and industrial loans	15.97	6.52	81	12.99			15.51			12.77	6.13	79	11.99	7.13	76
Loans to individuals	0.61	0.51	77	0.51			0.62			0.57	0.65	74	0.69	0.81	73
Credit card loans	0.03	0.31	40	0.03			0.02			0.03	0.32	38	0.04	0.37	42
Agricultural loans.....	6.37	8.03	55	4.93			6.34			5.22	9.09	48	5.23	9.85	42
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	351.17	395.39	38	429.99			365.86			436.12	381.27	53	454.80	391.26	55
Real estate loans secured by 1–4 family.....	125.97	125.02	52	154.94			131.47			154.50	125.03	64	166.24	138.18	63
Revolving	23.13	14.84	70	28.03			24.14			29.90	17.42	72	36.11	21.26	72
Closed-end.....	102.84	108.83	52	126.91			107.33			124.60	106.14	60	130.13	115.20	59
Commercial real estate loans	223.69	249.33	42	273.48			232.88			280.02	234.65	55	287	229.44	56
Construction and land development.....	58.13	36.95	76	74.16			62.12			74.96	35.62	85	72.67	34.95	83
1–4 family.....	9.50	8.02	64	9.54			9.88			9.54	6.34	69	12.42	6.61	73
Other	48.62	28.49	81	64.62			52.24			65.42	28.16	92	60.25	27.32	87
Multifamily.....	23.91	37.99	44	32.60			26.04			34.39	32.74	65	34.28	31.04	66
Nonfarm nonresidential	141.65	160.85	42	166.73			144.72			170.68	155.06	54	180.05	152.10	57
Owner-occupied.....	45.07	53.96	44	48.98			45.08			49.22	52.37	50	52.03	53.07	54
Other	96.58	105.37	47	117.75			99.64			121.46	100.54	60	128.03	97.41	64
Real estate loans secured by farmland.....	1.11	3.46	55	1.14			1.12			1.17	3.44	55	1.16	3.60	52
Loans to depository institutions and acceptances of other banks.....	0.02	0.18	73	0.02			0.02			0.02	0.28	68	0.02	0.44	63
Commercial and industrial loans	120	113.45	58	168.36			121.29			167.64	139.91	64	154.09	122.02	66
Loans to individuals	96.96	36.67	83	94.69			96.72			94.04	37.47	84	88.24	43.51	78
Credit card loans	3.69	2.64	79	3.74			3.85			4.17	3.30	75	5.07	4.34	75
Agricultural loans.....	0.16	1.66	41	0.22			0.15			0.19	1.88	41	0.26	2.18	41
Other loans and leases.....	38.67	47.86	56	35.93			39.52			38.41	49.54	54	38.51	52.44	50
Supplemental															
Non-owner occupied CRE loans / Gross loans	33.73	30.57	54	34.43			34.08			34.92	27.32	68	35.65	26.45	71
(CECL transition adjusted)	204.76	198.65	51	251.04			212.49			257.19	183.76	75	262.33	178.57	75
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	249.84	256.17	47	300.01			257.57			306.41	240.85	63	314.35	236.10	63

Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Short-term investments	24.24	10.28	91	21.10			27.20			16.85	11.17	79	6.58	7.63	59
Liquid assets	30.93	28.10	60	26.11			32.36			22.89	26.22	44	14.89	22.44	30
Investment securities	5.98	21.67	6	4.14			4.36			4.67	17.85	6	7.60	16.99	11
Net loans and leases	60.29	59.31	51	64.90			58.97			67.88	61.58	68	74.97	63.77	80
Net loans, leases and standby letters of credit	61.89	60.12	52	66.50			60.49			69.57	62.48	70	77.13	64.84	82
Core deposits	82.22	76.85	66	81.77			82.75			80.05	70.67	79	74.65	63.09	75
Noncore funding	3.74	9.46	24	5.27			3.67			5.97	14.13	24	8.66	19.36	19
Time deposits of \$250K or more	0.17	1.46	6	0.27			0.22			0.32	2.11	7	0.67	2.94	10
Foreign deposits	0.02	0.32	80	0.44			0.02			0.48	0.36	83	1.42	0.43	84
Federal funds purchased and repos	0.03	1.11	30	0.04			0.03			0.04	1.47	23	0.14	1.94	25
Secured federal funds purchased	0	0	50	0			0			0	0	48	0	0	49
Net federal funds purchased (sold)	0.03	0.44	44	0.04			0.03			0.04	0.54	41	0.13	0.48	41
Commercial paper	0	0.02	45	0			0			0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less	0.60	1.03	54	0			0.58			0.25	1.24	39	1.25	3.01	32
Earning assets that reprice within 1 year	56.15	36.68	88	54.93			57.94			53.47	39.38	86	52.64	39.29	86
Interest-bearing liabilities that reprice within 1 year	1.38	6.16	6	1.89			1.48			2.12	8.20	9	3.40	10.19	10
Long-term debt that reprices within 1 year	0.17	0.22	74	0.38			0.19			0.42	0.47	72	1.50	0.96	76
Net assets that reprice within 1 year	54.61	29.01	94	52.66			56.27			50.93	29.11	93	47.73	26.63	92
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-31.02	-1.97	2	-23			-37.25			-15.04	3.20	6	2.53	14.45	18
Net short-term noncore funding dependence	-32.62	-6.65	6	-26.06			-38.88			-18.16	-4.76	14	-2.91	3.38	23
Short-term investment / Short-term noncore funding	903.93	265.83	94	666.09			1,029			453.70	184.19	89	157.04	77.77	80
Liquid assets - short-term noncore funding / Nonliquid assets	40.90	35.38	63	31.04			43.94			24.87	28.18	52	12.56	16.97	47
Net loans and leases / Total deposits	71.51	73.06	48	76.02			69.52			80.80	79.43	56	94.83	90.31	60
Net loans and leases / Core deposits	73.33	78.05	45	79.37			71.26			84.80	88.34	48	100.43	103.93	50
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-1	-3.53	59	0.59			0.27			0.79	1.57	44	0.37	0.72	47
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-0.57	-8.82	94	1.39			0.78			1.70	4.31	16	0.54	1.36	34
Structured notes appreciation (depreciation) / Tier 1 capital		-0.15								0.02				0	
Percent of Investment Securities															
Held-to-maturity securities	35.47	20.27	73	28.57			40.41			26.24	11.38	75	29.15	12.67	78
Available-for-sale securities	63.62	77.97	25	70.12			58.45			72.36	87.23	22	69.32	85.40	20
U.S. Treasury securities	31.14	8.39	87	0.16			10.07			0.19	4.72	42	2.85	6.15	55
US agency securities (excluding mortgage-backed securities)	0	3.73	11	0			0			0	4.01	10	0	3.49	13
Municipal securities	0	7.89	13	0.01			0			0.02	9.83	18	0.05	7.75	20
Mortgage-backed securities	66.58	65.55	48	96.34			86.94			96.41	66.64	92	94.13	67.43	91
Asset-backed securities	0	2.78	22	0			0			0	1.91	24	0	1.66	24
Other debt securities	1.37	3.16	49	2.17			1.84			1.99	3.01	53	1.43	2.94	56
Mutual funds and equity securities	0.91	0.30	86	1.31			1.15			1.40	0.35	89	1.54	0.40	89
Debt securities 1 year or less	3.26	8.63	32	5.60			4.51			5.47	10.55	34	7.66	11.86	48
Debt securities 1 to 5 years	31.66	18.50	80	1.70			10.90			1.46	17.03	10	1.23	17.94	8
Debt securities over 5 years	64.17	70.45	31	91.35			83.44			91.65	69.86	83	89.51	66.02	80
Pledged securities	61.40	29.79	86	71.29			73.90			62.40	35.67	81	19.55	30.57	40
Structured notes, fair value	0	0.08	41	0			0			0	0.02	42	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	14.36	-1.29	70	240.96			75.53			204.46	183.32	65	-23.96	26.69	15
Investment securities	44.06	28.40	73	-27.41			1.55			-26.89	23.62	3	-24.62	11.75	0
Core deposits	0.12	14.47	5	29.34			12.42			27.56	26.88	60	4.69	11.23	31
Noncore funding	-29.45	-10.65	23	-15.96			-33.14			-17.95	-12.18	44	-33.49	6.59	4

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			33,866,574	32,993,395	31,182,228
Commit: Secured commercial real estate loans	4,544,653	6,470,281	5,024,237	7,285,634	9,063,457
Commit: Unsecured real estate loans	1,111,281	831,445	971,192	868,426	871,009
Credit card lines (reported semiannually, June/Dec)	0		4,928,754	4,566,331	4,185,337
Securities underwriting	0	0	0	0	0
Standby letters of credit	2,386,250	2,406,814	2,353,742	2,406,056	2,588,301
Commercial and similar letters of credit	53,732	13,260	31,981	27,370	41,637
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,335,662	3,217,009	1,922,478	3,487,241	1,544,652
Written options contracts (interest rate)	1,276,872	1,616,315	1,247,509	1,638,664	1,572,387
Purchased options contracts (interest rate)	1,310,147	1,616,314	1,277,849	1,638,664	17,182,387
Interest rate swaps	49,686,251	66,069,801	53,319,069	80,968,046	82,584,630
Futures and forward foreign exchange	849,563	626,496	708,812	566,363	912,496
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)					21.84					23.14	22.01	59	26.01	23.52	64
Standby letters of credit	1.59	0.64	88	1.60			1.52			1.69	0.71	87	2.16	0.84	88
Commercial and similar letters of credit	0.04	0.02	80	0.01			0.02			0.02	0.02	70	0.03	0.02	78
Securities lent	0	0.08	42	0			0			0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.26	27	0			0			0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0			0			0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.19	34	0			0			0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.17	34	0			0			0	0.30	33	0	0.45	34
Derivative contracts	36.35	45.51	72	48.61			37.71			61.92	48.62	79	86.59	68.47	82
Interest rate contracts	35.78	33.09	75	48.19			37.25			61.52	34.36	84	85.83	47.31	84
Interest rate futures and forward contracts	0.89	4.02	68	2.14			1.24			2.45	6.21	69	1.29	10.67	65
Written options contracts (interest rate)	0.85	1.59	62	1.07			0.80			1.15	2.18	56	1.31	2.47	68
Purchased options contracts (interest rate)	0.87	1.35	74	1.07			0.82			1.15	1.46	73	14.33	2.65	91
Interest rate swaps	33.16	19.54	82	43.91			34.38			56.78	20.83	88	68.89	28.86	89
Foreign exchange contracts	0.57	6.48	72	0.42			0.46			0.40	6.01	65	0.76	10.12	65
Futures and forward foreign exchange contracts	0.57	3.96	74	0.42			0.46			0.40	3.47	69	0.76	5.23	71
Written options contracts (foreign exchange)	0	0.05	41	0			0			0	0.03	40	0	0.05	39
Purchased options contracts (foreign exchange)	0	0.05	41	0			0			0	0.04	40	0	0.08	39
Foreign exchange rate swaps	0	0.74	39	0			0			0	0.77	39	0	2.03	38
Equity, commodity, and other derivative contracts	0	1.07	35	0			0			0	1.86	32	0	3.32	31
Commodity and other futures and forward contracts	0	0.08	43	0			0			0	0.14	42	0	0.19	40
Written options contracts (commodity and other)	0	0.36	38	0			0			0	0.52	36	0	0.98	35
Purchased options contracts (commodity and other)	0	0.26	39	0			0			0	0.37	36	0	0.94	34
Commodity and other swaps	0	0.32	38	0			0			0	0.32	36	0	0.38	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)					35.05					34.16	42.82	55	34.85	45.53	48

Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	54,458,495	73,145,935	58,475,717	88,298,978	103,796,552
Interest rate contracts	53,608,932	72,519,439	57,766,905	87,732,615	102,884,056
Foreign exchange contracts.....	849,563	626,496	708,812	566,363	912,496
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	2,185,225	3,843,505	2,631,290	4,053,604	2,457,148
Written options	1,276,872	1,616,315	1,247,509	1,638,664	1,572,387
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,276,872	1,616,315	1,247,509	1,638,664	1,572,387
Purchased options	1,310,147	1,616,314	1,277,849	1,638,664	17,182,387
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,310,147	1,616,314	1,277,849	1,638,664	17,182,387
Swaps	49,686,251	66,069,801	53,319,069	80,968,046	82,584,630
Held for trading.....	32,472,833	32,228,926	33,203,239	33,761,737	44,753,804
Interest rate contracts	31,623,270	31,602,430	32,494,427	33,195,374	43,841,308
Foreign exchange contracts.....	849,563	626,496	708,812	566,363	912,496
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	21,985,662	40,917,009	25,272,478	54,537,241	59,042,748
Interest rate contracts	21,985,662	40,917,009	25,272,478	54,537,241	59,042,748
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	51,793,575	68,274,544	55,303,198	83,170,228	100,779,530
One year or less	35,814,501	51,032,523	39,045,078	60,316,671	78,852,071
Over 1 year to 5 years	11,110,723	10,356,125	11,250,466	15,413,888	13,670,823
Over 5 years	4,868,351	6,885,896	5,007,654	7,439,669	8,256,636
Gross negative fair value (absolute value)	328,664	114,839	95,045	140,485	87,304
Gross positive fair value.....	193,296	713,390	449,807	1,086,220	432,188
Held for trading.....	150,997	647,848	425,640	1,036,756	415,722
Non-traded.....	42,299	65,542	24,167	49,464	16,466
Current credit exposure on risk-based capital derivative contracts	165,101	659,877	427,476	1,037,187	421,344
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Notional Amount															
Interest rate contracts	98.44	93.91	34	99.14			98.79			99.36	94.10	44	99.12	93.44	45
Foreign exchange contracts	1.56	3.18	71	0.86			1.21			0.64	3.49	62	0.88	3.20	62
Equity, commodity, and other contracts	0	1.19	34	0			0			0	1.17	32	0	1.64	31
Futures and forwards	4.01	10.22	51	5.25			4.50			4.59	14.05	41	2.37	13.49	33
Written options	2.34	6.03	44	2.21			2.13			1.86	8.18	32	1.51	5.91	35
Exchange-traded	0	0.13	42	0			0			0	0.14	40	0	0.15	42
Over-the-counter	2.34	5.74	46	2.21			2.13			1.86	7.73	33	1.51	5.10	37
Purchased options	2.41	3.59	60	2.21			2.19			1.86	3.42	57	16.55	4.42	86
Exchange-traded	0	0.13	42	0			0			0	0.15	40	0	0.28	39
Over-the-counter	2.41	3.11	63	2.21			2.19			1.86	2.86	61	16.55	3.35	90
Swaps	91.24	74.58	63	90.33			91.18			91.70	68.76	72	79.56	69.75	48
Held for trading	59.63	38.74	54	44.06			56.78			38.24	43.53	46	43.12	44.16	46
Interest rate contracts	58.07	32.48	60	43.20			55.57			37.59	36.62	49	42.24	37.24	51
Foreign exchange contracts	1.56	1.60	78	0.86			1.21			0.64	1.60	71	0.88	1.60	70
Equity, commodity, and other contracts	0	0.58	40	0			0			0	0.68	38	0	0.83	36
Non-traded	40.37	61.26	45	55.94			43.22			61.76	56.47	53	56.88	55.84	53
Interest rate contracts	40.37	57.41	48	55.94			43.22			61.76	53.82	57	56.88	52.22	56
Foreign exchange contracts	0	0.37	32	0			0			0	0.46	34	0	0.34	33
Equity, commodity, and other contracts	0	0.11	38	0			0			0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less)	95.11	92.63	37	93.34			94.57			94.19	91.48	44	97.09	93.86	48
One year or less	65.76	27.97	83	69.77			66.77			68.31	32.05	85	75.97	32.17	84
Over 1 year to 5 years	20.40	26.35	40	14.16			19.24			17.46	27.06	36	13.17	30.45	28
Over 5 years	8.94	29.53	27	9.41			8.56			8.43	29.56	24	7.95	28.09	26
Gross negative fair value (absolute value)	0.60	1.21	22	0.16			0.16			0.16	1.55	7	0.08	0.83	8
Gross positive fair value	0.35	1.52	7	0.98			0.77			1.23	2.23	23	0.42	1.19	16
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02	0.06	54	0.01			0.01			0.01	0.07	29	0.01	0.06	35
Gross positive fair value (X)	0.01	0.06	36	0.06			0.03			0.09	0.09	66	0.04	0.07	61
Held for trading (X)	0.01	0.04	62	0.05			0.03			0.09	0.07	72	0.04	0.06	69
Non-traded (X)	0	0.01	37	0.01			0			0	0.02	39	0	0.01	41
Current credit exposure (X)	0.01	0.04	49	0.05			0.03			0.09	0.06	71	0.04	0.05	64
Credit losses on derivative contracts	0	0	47	0			0			0	0	43	0	0	45
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0			0			0	0	46	0	0	47
90+ days past due	0	0	47	0			0			0	0	47	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.16	0.47	47	0.63			0.41			0.98	0.85	67	0.41	0.73	61

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	1,469,226	1,736,387	1,736,387	1,051,071	1,019,444
Gross losses	51,038	122,925	338,154	333,507	237,708
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	44,171	47,744	145,993	86,366	93,335
Net losses	6,867	75,181	192,161	247,141	144,373
Provision for loan and lease losses	10,000	-25,000	-75,000	800,000	176,000
Adjustments	0	0	0	132,457	0
Ending balance	1,472,359	1,636,206	1,469,226	1,736,387	1,051,071
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.03	0.04	56	-0.07			-0.05			0.59	0.51	63	0.15	0.15	60
Provision for loan and lease losses / Average loans and leases	0.04	0.06	56	-0.10			-0.08			0.83	0.82	57	0.20	0.24	51
Provision for loan and lease losses / Net loan and lease losses	145.62	49.50	67	-33.25			-39.03			323.70	487.86	48	121.91	130.58	55
Allowance for loan and lease losses / Total loans and leases not held for sale	1.61	1.20	84	1.66			1.60			1.78	1.58	70	1.16	0.83	84
Allowance for loan and lease losses / Total loans and leases	1.60	1.17	85	1.65			1.58			1.76	1.55	70	1.16	0.81	84
Allowance for loan and lease losses / Net loans and leases losses (X)	53.60	38.27	78	5.44			7.65			7.03	11.58	50	7.28	8.03	65
Allowance for loan and lease losses / Nonaccrual assets	68.98	355.27	4	83.53			71.31			91.61	299.17	8	108.54	218.72	25
ALLL / 90+ days past due + nonaccrual loans and leases	50.58	284.19	5	53.79			48.59			63.08	244.34	9	64.46	151.73	19
Gross loan and lease losses / Average loans and leases	0.22	0.17	70	0.49			0.35			0.35	0.34	63	0.27	0.28	56
Recoveries / Average loans and leases	0.19	0.07	88	0.19			0.15			0.09	0.07	70	0.10	0.08	73
Net losses / Average loans and leases	0.03	0.09	44	0.30			0.20			0.26	0.27	61	0.16	0.21	52
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	46	0			0			0	0	44	0	0	40
Recoveries / Prior year-end losses	13.06	10.98	67	14.32			43.78			36.33	33.98	62	40.36	36.22	68
Earnings coverage of net loan and lease losses (X)	70.67	38.54	76	7.55			12.39			10.40	22.91	45	18.86	24.40	59
Net Loan and Lease Losses By Type															
Real estate loans	-0.10	-0.01	4	0.37			0.13			0.06	0.04	71	0.03	0.01	74
Real estate loans secured by 1–4 family	0.01	-0.02	85	-0.01			-0.01			0.03	0.01	76	0.05	0.01	85
Revolving	-0.04	-0.08	39	-0.08			-0.08			0.07	0.01	80	0.13	0.02	83
Closed-end	0.02	-0.02	87	0.01			0.01			0.02	0	73	0.03	0	80
Commercial real estate loans	-0.16	0	3	0.59			0.21			0.08	0.07	65	0.02	0.01	70
Construction and land development	-0.36	-0.02	2	-0.02			0.05			0.01	0	73	0.10	-0.01	94
1–4 family	0	0	21	-0.01			0			0	0	26	0	0	83
Other	-0.36	-0.01	1	-0.01			0.05			0.01	0	77	0.10	-0.01	94
Multifamily	-0.01	0	7	0			0.07			0	0	86	0	0	29
Nonfarm nonresidential	-0.10	0.01	4	0.97			0.30			0.13	0.11	70	0	0.02	28
Owner-occupied	0	0	20	-0.02			-0.02			0.02	0.02	68	0.01	0.01	69
Other	-0.09	0	3	0.99			0.32			0.11	0.08	73	-0.01	0.01	13
Real estate loans secured by farmland	0	0	57	-1.93			-0.46			0.43	0.02	94	0.02	0.01	82
Commercial and industrial loans	-0.12	0.11	11	0.05			0.38			0.37	0.47	48	0.16	0.37	32
Loans to individuals	0.26	0.70	28	0.47			0.21			0.61	1.13	39	0.73	1.17	40
Credit card loans	2.33	1.88	63	2.75			2.14			3.08	2.92	52	2.90	3.11	39
Agricultural loans	0	0	54	0			-0.04			0	0.19	35	0	0.08	12
Loans to foreign governments and institutions			0								0		0		
Other loans and leases	1.05	0.16	91	0.25			0.41			0.97	0.15	93	0.32	0.15	77

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022	03/31/2021		12/31/2021		12/31/2020		12/31/2019					
30+ Days Past Due and Nonaccrual Assets													
30–89 days past due loans and leases	792,838		692,490		845,930		662,439		1,193,429				
90+ days past due loans and leases	776,751		1,084,553		963,399		859,208		667,517				
Nonaccrual loans and leases	2,134,231		1,957,106		2,060,083		1,893,299		963,112				
Total past due and nonaccrual loans and leases	3,703,820		3,734,149		3,869,412		3,414,946		2,824,058				
Restructured 30–89 days past due	5,987		4,062		7,068		6,768		15,605				
Restructured 90+ days past due	0		51		0		0		68				
Restructured nonaccrual	648,263		710,244		723,440		663,949		142,126				
Total restructured loans and leases	654,250		714,357		730,508		670,717		157,799				
30–89 days past due loans held for sale	793		1,305		1,177		1,407		391				
90+ days past due loans held for sale	1,627		71		952		41		4				
Nonaccrual loans held for sale	0		0		0		0		0				
Total past due and nonaccrual loans held for sale	2,420		1,376		2,129		1,448		395				
Restructured loans and leases in compliance	230,117		238,008		217,213		232,226		218,751				
Other real estate owned	23,524		29,797		23,901		34,668		85,646				
Other Assets													
30–89 days past due	0		0		0		0		0				
90+ days past due	4,908		6,748		5,312		7,120		8,751				
Nonaccrual	172		1,615		383		2,036		5,228				
Total other assets past due and nonaccrual	5,080		8,363		5,695		9,156		13,979				
Percent of Loans and Leases													
30–89 days past due loans and leases	0.86	0.32	91	0.70		0.91		0.67	0.39	82	1.31	0.43	92
90+ days past due loans and leases	0.85	0.10	94	1.09		1.04		0.87	0.12	92	0.73	0.15	88
Nonaccrual loans and leases	2.32	0.44	97	1.97		2.22		1.92	0.66	94	1.06	0.51	91
90+ days past due and nonaccrual loans and leases	3.17	0.59	96	3.06		3.25		2.79	0.85	93	1.79	0.71	92
30–89 days past due restructured	0.01	0.01	66	0		0.01		0.01	0.01	59	0.02	0.01	69
90+ days past due restructured	0	0	31	0		0		0	0.01	29	0	0.01	60
Nonaccrual restructured	0.71	0.10	99	0.72		0.78		0.67	0.13	96	0.16	0.14	61
30–89 days past due loans held for sale	0	0	82	0		0		0	0	82	0	0	82
90+ days past due loans held for sale	0	0	85	0		0		0	0	82	0	0	84
Nonaccrual loans held for sale	0	0	40	0		0		0	0.01	38	0	0	40
Percent of Loans and Leases and Other Assets													
30+ Days Past Due and Nonaccrual													
30–89 days past due assets	0.86	0.32	91	0.70		0.91		0.67	0.40	82	1.31	0.43	92
90+ days past due assets	0.85	0.10	94	1.10		1.04		0.88	0.12	92	0.74	0.15	88
Nonaccrual assets	2.32	0.45	97	1.97		2.22		1.92	0.67	94	1.06	0.53	89
30+ days past due and nonaccrual assets	4.04	0.94	95	3.77		4.17		3.47	1.29	93	3.12	1.19	91
Percent of Total Assets													
90+ days past due and nonaccrual assets	1.95	0.35	97	2.03		1.95		1.94	0.52	96	1.37	0.44	93
90+ days past due and nonaccrual assets + other real estate owned	1.96	0.36	97	2.05		1.97		1.96	0.55	94	1.44	0.48	92
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:													
Total assets	1.60	0.41	94	1.48		1.49		1.52	0.60	93	1.07	0.53	92
Allowance for loan and lease losses	162.59	62.77	92	136.23		157.11		124.80	66.66	86	122.08	115.41	63
Equity capital + allowance for loan and lease losses	12.37	3.67	94	12.33		11.92		12.09	4.97	92	7.65	4.28	85
Tier 1 capital + allowance for loan and lease losses	15.70	4.23	94	16.13		15.32		15.92	6.05	94	10.39	5.65	90
Loans and leases + other real estate owned	2.61	0.69	94	2.24		2.48		2.20	0.97	92	1.41	0.85	85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		1.22	0.26	97	0.76			1.12			0.82	0.39	86	1.51	0.38	94
	90+ days past due		1.44	0.13	94	1.84			1.75			1.45	0.16	91	1.09	0.16	91
	Nonaccrual.....		3.29	0.51	97	2.66			3.18			2.54	0.76	93	1.03	0.46	89
Commercial and industrial	30–89 days past due		0.37	0.26	73	0.78			0.64			0.24	0.23	65	0.71	0.31	87
	90+ days past due		0.03	0.03	72	0.03			0.04			0.04	0.03	72	0.09	0.05	75
	Nonaccrual.....		1.17	0.53	85	1.12			0.97			1.23	0.75	78	1.52	0.83	80
Individuals	30–89 days past due		0.50	0.67	41	0.49			0.63			0.94	0.83	64	1.45	0.83	81
	90+ days past due		0.03	0.08	57	0.03			0.02			0.04	0.14	47	0.34	0.17	79
	Nonaccrual.....		0.74	0.16	94	0.79			0.72			0.81	0.28	89	0.34	0.17	76
Depository institution loans	30–89 days past due		0	0	45	0			0			0	0	46	0	0	47
	90+ days past due		0	0	48	0			0			0	0	46	0	0	49
	Nonaccrual.....		0	0.01	45	0			0			0	0	47	0	0	48
Agricultural	30–89 days past due		0	0.16	31	0			0			0	0.17	28	0	0.24	26
	90+ days past due		0	0	42	0			0			0	0	44	0	0	42
	Nonaccrual.....		0	0.71	26	2.23			0			2.60	0.49	90	2.31	0.67	85
Foreign governments	30–89 days past due			0									0			0.07	
	90+ days past due			0									0			0	
	Nonaccrual.....			0.23									0.09			0.03	
Other loans and leases	30–89 days past due		0.11	0.13	62	0.09			0.48			0.16	0.18	62	1.11	0.20	92
	90+ days past due		0.06	0.01	92	0			0.03			0	0.01	69	0.01	0.01	74
	Nonaccrual.....		1.10	0.08	97	0.77			0.80			0.63	0.15	89	1.22	0.13	97

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Memoranda																
1–4 family	30–89 days past due	1.49	0.44	94	1.06			1.39			1.18	0.65	82	2.73	0.67	95
	90+ days past due	3.61	0.25	95	4.94			4.70			3.84	0.33	92	2.90	0.31	91
	Nonaccrual	2.81	0.68	95	2.88			2.80			2.86	0.89	94	1.85	0.73	90
Revolving	30–89 days past due	0.53	0.27	81	0.40			0.41			0.58	0.48	59	0.59	0.45	64
	90+ days past due	0	0.03	34	0			0			0	0.03	30	0.02	0.05	61
	Nonaccrual	1.91	1.02	81	1.92			1.81			1.85	1.13	78	1.32	1	74
Closed-end	30–89 days past due	1.70	0.46	95	1.20			1.61			1.32	0.65	85	3.32	0.70	96
	90+ days past due	4.42	0.28	95	6.03			5.75			4.76	0.38	93	3.70	0.35	91
	Nonaccrual	3.02	0.66	96	3.09			3.02			3.10	0.87	94	2	0.70	91
Junior lien	30–89 days past due	0	0.01	40	0.01			0			0	0.02	36	0.02	0.02	57
	90+ days past due	0	0	36	0			0			0	0	32	0	0	75
	Nonaccrual	0.04	0.03	70	0.04			0.05			0.04	0.04	56	0.03	0.04	47
Commercial real estate	30–89 days past due	1.08	0.16	98	0.59			0.97			0.63	0.26	86	0.81	0.18	97
	90+ days past due	0.23	0.01	96	0.09			0.09			0.14	0.02	92	0.05	0.03	72
	Nonaccrual	3.41	0.37	96	2.54			3.23			2.37	0.62	96	0.54	0.23	84
Construction and development	30–89 days past due	1.29	0.19	93	0.47			0.22			0.68	0.28	81	1.36	0.28	91
	90+ days past due	0	0	38	0.06			0			0.05	0.01	90	0.04	0.02	82
	Nonaccrual	0.62	0.17	86	1.27			1.24			1.16	0.41	85	0.43	0.20	83
1–4 family	30–89 days past due	0.01	0.03	62	0.09			0.03			0.22	0.03	90	0.45	0.06	94
	90+ days past due	0	0	47	0			0			0.01	0	87	0	0	41
	Nonaccrual	0.11	0.02	90	0.03			0.10			0.04	0.03	74	0.06	0.02	83
Other	30–89 days past due	1.28	0.14	94	0.38			0.19			0.46	0.22	79	0.91	0.20	90
	90+ days past due	0	0	39	0.06			0			0.04	0	94	0.04	0.01	87
	Nonaccrual	0.51	0.14	85	1.23			1.14			1.12	0.35	86	0.37	0.17	86
Multifamily	30–89 days past due	1.73	0.06	99	0.39			1.87			0.07	0.09	63	0.86	0.08	95
	90+ days past due	1.19	0	99	0			0			0	0	45	0.02	0	88
	Nonaccrual	0.34	0.12	84	0.43			0.27			0.34	0.11	87	0.41	0.05	95
Nonfarm non-residential	30–89 days past due	0.88	0.13	98	0.68			1.14			0.72	0.23	87	0.58	0.14	95
	90+ days past due	0.16	0.01	94	0.12			0.15			0.21	0.02	93	0.06	0.03	76
	Nonaccrual	5.08	0.45	99	3.52			4.62			3.31	0.80	96	0.61	0.28	83
Owner Occupied	30–89 days past due	0.10	0.04	82	0.10			0.11			0.07	0.07	58	0.12	0.07	75
	90+ days past due	0	0	78	0.01			0.05			0.01	0	76	0	0.01	55
	Nonaccrual	0.67	0.17	96	0.54			0.41			0.53	0.27	82	0.40	0.16	85
Other	30–89 days past due	0.77	0.08	97	0.58			1.03			0.66	0.14	90	0.46	0.07	95
	90+ days past due	0.15	0.01	96	0.11			0.09			0.20	0.01	94	0.06	0.01	86
	Nonaccrual	4.40	0.24	99	2.99			4.22			2.78	0.44	95	0.21	0.10	80
Farmland	30–89 days past due	0	0.17	31	2.50			0.94			0	0.11	30	0	0.23	23
	90+ days past due	0	0	45	0			0			0	0	45	0	0.01	42
	Nonaccrual	34.65	0.67	99	3.19			37.08			3.19	1.13	85	3.54	0.84	90
Credit card	30–89 days past due	0.97	0.87	57	0.92			0.92			1.10	0.95	59	1.08	1.19	35
	90+ days past due	0.62	0.45	61	0.68			0.53			0.64	0.63	47	0.76	0.78	50
	Nonaccrual	0	0.12	35	0			0			0	0.05	37	0	0.11	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	1,672,734	1,603,093	1,634,535	1,555,887	1,852,413										
Retained earnings	14,953,260	13,936,894	14,809,895	13,673,724	12,820,916										
Accumulated other comprehensive income (AOCI)	-377,385	-138,478	-127,578	-63,032	-206,680										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	16,248,609	15,401,509	16,316,852	15,166,579	14,466,649										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	4,595,147	4,601,604	4,596,077	4,603,584	4,614,499										
Accumulated other comprehensive income-related adjustments	-372,216	-136,366	-124,058	-60,373	-201,737										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	12,025,678	10,936,271	11,844,833	10,623,368	10,053,887										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	12,025,678	10,936,271	11,844,833	10,623,368	10,053,887										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	1,750,000	1,250,000	1,750,000	1,250,000	1,250,000										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	1,750,000	1,250,000	1,750,000	1,250,000	1,250,000										
Less: Additional tier 1 capital deductions	51	51	51	51	51										
Additional tier 1 capital	1,749,949	1,249,949	1,749,949	1,249,949	1,249,949										
Tier 1 Capital	13,775,627	12,186,220	13,594,782	11,873,317	11,303,836										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	953,168	1,008,907	1,011,545	1,008,052	1,104,847										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	1,289,599	1,310,460	1,296,556	1,326,618	1,094,696										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	2,242,767	2,319,367	2,308,101	2,334,670	2,199,543										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	50	50	0	50	22,767										
Tier 2 capital	2,242,717	2,319,317	2,308,101	2,334,620	2,176,776										
Exited advanced approach tier 2 capital															
Total capital	16,018,344	14,505,537	15,902,883	14,207,937	13,480,612										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	151,726,911	148,216,758	157,790,468	144,646,733	122,513,033										
Less: Deductions from common equity tier 1 capital	4,595,198	4,601,655	4,596,128	4,603,635	4,614,550										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	147,131,713	143,615,103	153,194,340	140,043,098	117,898,483										
Total risk-weighted assets	103,095,955	105,001,742	103,711,677	106,255,688	103,298,443										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.66	12.18	46	10.42			11.42			10	12.35	15	9.73	12.11	15
Common equity tier 1 capital, column B	0	0.26	46	0			0			0	0.30	46	0	0.29	46
Tier 1 capital, column A	13.36	12.88	68	11.61			13.11			11.17	13.08	21	10.94	12.78	23
Tier 1 capital, column B	0	0.31	46	0			0			0	0.34	46	0	0.34	46
Total capital, column A	15.54	14.72	70	13.81			15.33			13.37	15.23	20	13.05	14.36	34
Total capital, column B	0	0.34	46	0			0			0	0.39	46	0	0.38	46
Tier 1 leverage	9.36	9.06	60	8.49			8.87			8.48	9.13	33	9.59	9.76	52
Supplementary leverage ratio, advanced approaches HCs		6.62								8.72				7.41	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		16,545			16,846			16,702			16,909			16,537		-1.79	-45.46
Total property and casualty assets		0			0			0			0			0			-100.00
Reinsurance recoverables (P/C)																	
Total life and health assets		16,545			16,846			16,702			16,909			16,537		-1.79	1.37
Reinsurance recoverables (L/H)		0			0			0			0			0			
Separate account assets (L/H)																	
Total insurance underwriting equity		16,496			16,744			16,640			16,795			16,474		-1.48	-44.39
Total property and casualty equity		0			0			0			0			0			-100.00
Total life and health equity		16,496			16,744			16,640			16,795			16,474		-1.48	1.98
Total insurance underwriting net income		21			16			96			172			182		31.25	-68.18
Total property and casualty		0			0			0			0			-14			-100.00
Total life and health		21			16			96			172			196		31.25	-4.55
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			-100.00
Unearned premiums (P/C)		0			0			0			0			0			-100.00
Policyholder benefit and contractholder funds (L/H)		1			2			1			2			3		-50.00	-97.44
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		14,852			14,413			46,703			47,022			47,198		3.05	21.08
Other insurance activities income		14,852			14,413			46,702			47,020			47,191		3.05	21.76
Insurance and reinsurance underwriting income		0			0			1			2			7			-100.00
Premiums		0			0			1			2			6			-100.00
Credit related insurance underwriting		0			0			1			2			6			-100.00
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		19			39			98			105			145		-51.28	-75.00
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		1,872,206			1,857,710			1,872,214			1,853,444			1,826,053		0.78	6.85
Analysis Ratios																	
03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019					
BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
Insurance underwriting assets / Consolidated assets	0.01	0	85	0.01			0.01			0.01	0	82	0.01	0.01	81		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0	50.48	18	0			0			0	53.67	17	0	51.47	18		
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100	49.52	81	100			100			100	46.33	82	100	48.53	81		
Separate account assets (L/H) / Total life assets	0	11.64	43	0			0			0	11.24	43	0	7.26	42		
Insurance activities revenue / Adjusted operating income	1.04	0.38	81	0.97			0.78			0.80	0.41	77	0.77	0.47	76		
Premium income / Insurance activities revenue	0	3.33	42	0			0			0	2.84	79	0.01	7.32	73		
Credit related premium income / Total premium income		37.50					100			100	38.23	81	100	34.91	83		
Other premium income / Total premium income		62.50					0			0	61.77	18	0	65.09	16		
Insurance underwriting net income / Consolidated net income	0.01	0.02	86	0			0.01			0.01	0.03	85	0.01	0.08	78		
Insurance net income (P/C) / Equity (P/C)		25.60										15.59			19.86		
Insurance net income (L/H) / Equity (L/H)	0.51	150.40	26	0.38			0.58			1.02	3.62	30	1.19	5.13	27		
Insurance benefits, losses, expenses / Insurance premiums		2,703.20					9,800			5,250	447.82	90	2,416.67	233.61	92		
Reinsurance recovery (P/C) / Total assets (P/C)		0.07									0.07			0.15			
Reinsurance recovery (L/H) / Total assets (L/H)	0	0	50	0			0			0	0	50	0	0.15	45		
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0			0			0	0	44	0	0	42		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	12.28	12.22	46	13.44			12.43			13.62	11.03	58	14.78	11.51	64		
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0			0		0	
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0			0			0	0.75	37	0	1.39	34		

Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	212,079	174,230	179,574	169,521	167,428
Real estate loans.....	76,628	71,495	81,237	69,313	65,133
Commercial and industrial loans	41,438	54,008	38,175	49,288	73,541
Loans to depository institutions and other banks acceptances	0	0	0	0	93
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	94,013	48,727	60,162	50,920	28,661
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	13,075	81,867	12,870	80,752	67,066
Total selected foreign assets	225,154	256,097	192,444	250,273	234,494
Total foreign deposits	29,054	668,071	31,644	684,554	1,706,748
Interest-bearing deposits	0	668,071	0	684,554	1,706,748
Non-interest-bearing deposits.....	29,054	0	31,644	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans	3.15	0.70	86	2.93			3.06			3.27	0.87	85	4.03	1.25	83
Cost: Interest-bearing deposits.....		0.14		0.10			0.08			0.35	0.42	53	1.58	1.19	73

Net Losses as a Percent of Foreign Loans by Type

Real estate loans	0.72									5.18			27.03	
Commercial and industrial loans	1.62									0.64			0.29	
Foreign governments and institutions	0									0			0	

Growth Rates

Net loans and leases.....	21.72	10.28	71	-11.34			5.93			1.25	-2.40	64	-2.75	22.48	45
Total selected assets.....	-12.08	17.19	24	-1.89			-23.11			6.73	2.04	58	6.44	12.40	60
Deposits	-95.65	-5.48	10	-46.16			-95.38			-59.89	3.46	6	104.63	10.36	96

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		15,643,730	15,310,253	15,562,454	15,265,431	16,234,978	2.18	-1.71
1–4 family residential loans		15,643,730	15,310,253	15,562,454	15,265,431	16,234,978	2.18	-1.71
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		10.44	10.17	10.04	10.70	13.54		
1–4 family residential loans		10.44	10.17	10.04	10.70	13.54		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		29.03	28.44	29.09	28.06	30.15		
1–4 family residential loans		3.26	3.33	3.32	3.52	4.16		
Home equity lines		0.52	0.44	0.53	0.49	0.58		
Credit card receivables.....		12.55	10.77	12.21	10.52	9.53		
Auto loans and other consumer loans.....		16.89	20	16.66	19.71	17.77		
Commercial and industrial loans		37.75	37.01	38.20	37.69	37.80		

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019			
						Percent Change		
						1-Year	5-Year	
Percent of Total Securitization Activities by Type								
Retained credit exposure.....	0	0	0	0	0	0	0	
1–4 family residential loans.....	0	0	0	0	0	0	0	
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0	0	0	
Seller's interest carried as securities and loans	0	0	0	0	0	0	0	
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....	0	0	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	29.09	33.02	29.34	33.45	34.34			
Dollar Amount in Thousands		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
30–89 Days Past Due Securitized Assets								
1–4 family residential loans	311,336	229,398	324,036	418,222	648,931	35.72	-30.83	
Home equity lines.....	0	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	0	
Auto loans	0	0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	311,336	229,398	324,036	418,222	648,931	35.72	-30.83	
90+ Days Past Due Securitized Assets								
1–4 family residential loans	130,338	133,668	166,665	133,280	90,895	-2.49	15.98	
Home equity lines.....	0	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	0	
Auto loans	0	0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	0	
Total 90+ days past due securitized assets	130,338	133,668	166,665	133,280	90,895	-2.49	15.98	
Total past due securitized assets.....	441,674	363,066	490,701	551,502	739,826	21.65	-21.48	
Net Losses on Securitized Assets								
1–4 family residential loans	0	0	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	0	
Auto loans	0	0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	1.99	1.50	2.08	2.74	4
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	1.99	1.50	2.08	2.74	4
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.83	0.87	1.07	0.87	0.56
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0.83	0.87	1.07	0.87	0.56
Total past due securitized assets percent of securitized assets	2.82	2.37	3.15	3.61	4.56
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.85	1.34	1.84	2	3.66
Home equity lines	0.53	0.40	0.41	0.58	0.59
Credit card receivables	0.97	0.92	0.92	1.10	1.08
Commercial and industrial loans	0.37	0.78	0.64	0.24	0.71
All other loans and leases	0.81	0.52	0.83	0.65	0.97
Total managed loans past due 30–89 days	1.03	0.80	1.08	0.95	1.72
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	2.62	3.61	3.44	2.90	2.12
Home equity lines	0	0	0	0	0.02
Credit card receivables	0.62	0.68	0.53	0.64	0.76
Commercial and industrial loans	0.03	0.03	0.04	0.04	0.09
All other loans and leases	0.14	0.05	0.05	0.08	0.08
Total managed loans past due 90+ days	0.84	1.06	1.04	0.87	0.71
Total Past Due Managed Assets	1.87	1.87	2.12	1.82	2.43
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0.01	0	0	0.01	0.01
Home equity lines	-0.04	-0.08	-0.08	0.07	0.13
Credit card receivables	2.33	2.75	2.14	3.08	2.90
Commercial and industrial loans	-0.12	0.05	0.38	0.37	0.16
All other loans and leases	0.06	0.50	0.21	0.26	0.17
Net Losses on Managed Assets Percent of Total Managed Assets	0.03	0.26	0.18	0.22	0.13

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		400,032	200,054	1,025,165	650,695	922	99.96	102209.97
Dividends		400,000	200,000	1,025,000	650,000	0	100.00	
Interest		32	54	165	695	922	-40.74	-91.82
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from nonbank subsidiaries		108	94	408	59,083	894	14.89	-25.52
Dividends		108	94	408	59,083	894	14.89	-25.52
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from subsidiary holding companies						2,025,000		
Dividends						2,025,000		
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		400,140	200,148	1,025,573	709,778	2,026,816	99.92	26.81
Securities gains (losses)		0	0	0	0	0		
Other operating income		-2,093	-44	1,578	4,122	5,386		
Total operating income		398,047	200,104	1,027,151	713,900	2,032,202	98.92	25.66
Operating Expenses								
Personnel expenses		1,775	1,546	5,308	5,493	4,828	14.81	123.55
Interest expense		1,855	1,843	6,894	11,268	23,670	0.65	
Other expenses		8,781	10,917	47,277	48,867	48,677	-19.57	-11.48
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		12,411	14,306	59,479	65,628	77,175	-13.25	15.84
Income (loss) before taxes		385,645	186,076	968,051	647,982	1,955,042	107.25	26.00
Applicable income taxes (credit)		-4,461	-1,897	-13,882	-15,097	-17,413		
Extraordinary items								
Income before undistributed income of subsidiaries		390,106	187,973	981,933	663,079	1,972,455	107.53	26.03
Equity in undistributed income of subsidiaries		-27,932	259,276	876,813	690,073	-43,306		
Bank subsidiaries		-53,902	257,657	848,388	693,894	0		
Nonbank subsidiaries		25,970	1,619	28,425	-3,821	27,800	1504.08	
Subsidiary holding companies		0	0	0	0	-71,106		-100.00
Net income (loss)		362,174	447,249	1,858,746	1,353,152	1,929,149	-19.02	3.80
Memoranda								
Bank net income		346,098	457,657	1,873,388	1,343,894	0	-24.38	
Nonbank net income		26,078	1,713	28,833	55,262	28,694	1422.36	
Subsidiary holding companies' net income		0	0	0	0	1,953,894		-100.00

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	17,282,745	89.71	16,785,183	94.08	17,533,772	90.83	16,554,505	0	2.96		
Common and preferred stock	17,282,745	89.71	16,785,183	94.08	17,533,772	90.83	16,554,287	0	2.96		
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	218	0			
Investment in nonbank subsidiaries	244,607	1.27	151,082	0.85	243,288	1.26	148,958	40,501	61.90	507.15	
Common and preferred stock	244,482	1.27	150,959	0.85	243,168	1.26	148,834	40,418	61.95	509.15	
Excess cost over fair value	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0			
Other receivables	125	0	123	0	120	0	124	83	1.63	-18.30	
Investment in subsidiary holding companies	0	0	0	0	0	0	0	16,017,300		-100.00	
Common and preferred stock	0	0	0	0	0	0	0	16,017,300			
Excess cost over fair value	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0				
Other receivables	0	0	0	0	0	0					
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	3,570	0.02	3,461	0.02	3,561	0.02	3,183	3,473	3.15	-67.28	
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	1,648,173	8.55	806,013	4.52	1,434,551	7.43	805,632	960,350	104.48	13.84	
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	5,869		-100.00	
Premises, furnishings, fixtures and equipment	3,376	0.02	3,705	0.02	3,630	0.02	3,730	3,834	-8.88	-15.45	
Intangible assets	0	0	0	0	0	0	0	0			
Other assets	83,298	0.43	91,010	0.51	85,599	0.44	79,352	54,811	-8.47	50.38	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0			
Total assets	19,265,769	100.00	17,840,454	100.00	19,304,401	100.00	17,595,360	17,086,138	7.99	14.76	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year	754,372	3.92	778,561	4.36	766,066	3.97	783,193	770,211	-3.11		
Subordinated notes and debentures	0	0	0	0	0	0	0	0	0		
Other liabilities	88,160	0.46	82,728	0.46	96,978	0.50	93,541	69,813	6.57	68.76	
Balance due to subsidiaries and related institutions	547,217	2.84	532,657	2.99	537,952	2.79	531,343	529,465	2.73	4.69	
Total liabilities	1,389,749	7.21	1,393,946	7.81	1,400,996	7.26	1,408,077	1,369,489	-0.30	141.72	
Equity Capital	17,876,020	92.79	16,446,508	92.19	17,903,405	92.74	16,187,283	15,716,649	8.69	10.26	
Perpetual preferred stock (income surplus)	1,750,000	9.08	1,250,000	7.01	1,750,000	9.07	1,250,000	1,250,000	40.00	42.10	
Common stock	79,871	0.41	79,871	0.45	79,871	0.41	79,871	79,871	0.00	-0.05	
Common surplus	6,611,659	34.32	6,611,150	37.06	6,635,000	34.37	6,617,404	6,593,539	0.01	0.13	
Retained earnings	14,830,671	76.98	13,731,893	76.97	14,646,448	75.87	13,444,428	12,820,916	8.00	57.15	
Accumulated other comprehensive income	-377,385	-1.96	-138,478	-0.78	-127,578	-0.66	-63,032	-206,680			
Other equity capital components	-5,018,796	-26.05	-5,087,928	-28.52	-5,080,336	-26.32	-5,141,388	-4,820,997			
Total liabilities and equity capital	19,265,769	100.00	17,840,454	100.00	19,304,401	100.00	17,595,360	17,086,138	7.99	14.76	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	532,699	2.77	529,068	2.97	531,684	2.75	528,220	525,044	0.69	3.00	
Notes payable to subsidiaries that issued TPS	532,699	2.77	529,068	2.97	531,684	2.75	528,220	525,044	0.69	3.00	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Profitability															
Net income / Average equity capital	8.10	9.94	31	10.95			11.02			8.46	7.29	62	12.29	9.68	80
Bank net income / Average equity investment in banks	7.95	10.44	28	10.98			11.02			10.31	7.45	76		10.51	
Nonbank net income / Average equity investment in nonbanks	42.78	11.36	91	4.57			17.02			37.95	9.75	89	71.27	7.89	97
Subsidiary HCs net income / Average equity investment in sub HCs		8.34								0	7.01	12	12.23	8.55	67
Bank net income / Parent net income	95.56	97.54	23	102.33			100.79			99.32	88.16	28	0	82.22	7
Nonbank net income / Parent net income	7.20	3.43	80	0.38			1.55			4.08	3.59	73	1.49	5.93	64
Subsidiary holding companies' net income / Parent net income		80.23								68.34			101.28	74	73
Leverage															
Total liabilities / Equity capital	7.77	16.87	34	8.48			7.83			8.70	20.06	34	8.71	20.43	37
Total debt / Equity capital	4.22	11.65	34	4.73			4.28			4.84	14.41	31	4.90	14.31	39
Total debt + notes payable to subs that issued TPS / Equity capital	7.20	13.71	35	7.95			7.25			8.10	16.67	34	8.24	16.36	43
Total debt + Loans guaranteed for affiliate / Equity capital	4.22	11.72	34	4.73			4.28			4.84	14.68	31	4.90	14.56	39
Total debt / Equity capital – excess over fair value	4.22	11.75	34	4.73			4.28			4.84	14.52	31	4.90	14.51	39
Long-term debt / Equity capital	4.22	11.08	34	4.73			4.28			4.84	13.56	32	4.90	13.04	40
Short-term debt / Equity capital	0	0.49	40	0			0			0	0.77	38	0	1.02	36
Current portion of long-term debt / Equity capital	0	0.08	42	0			0			0	0.06	40	0	0.05	40
Excess cost over fair value / Equity capital	0	0.07	41	0			0			0	0.08	39	0	0.12	38
Long-term debt / Consolidated long-term debt	29.67	40.81	36	22.25			29.68			19.42	34.67	33	14.30	28.44	35
Double Leverage															
Equity investment in subs / Equity capital	98.05	103.47	22	102.98			99.29			103.19	102.81	55	102.17	103.22	47
Total investment in subs / Equity capital	98.05	108.45	16	102.98			99.29			103.19	110.16	39	102.17	111.07	34
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.24	0.38	20	0.27			-0.07			0.38	0.47	52	0.18	0.36	46
Equity investment in subs – equity cap / Net income-div (X)		1.31		0.43						0.72	1.82	26	0.26	1.22	19
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	212.07	129.62	79	117.37			146.54			104.56	136.59	36	292.45	177.68	84
Cash from ops + noncash items + op expense / Op expense + dividend	202.51	125.04	76	114.17			149.47			107.04	147.24	29	294.36	190.27	82
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	207.20	98.29	84	101.33			189.83			78.02	134.08	14	109.45	116.34	52
Pretax operating income + interest expense / Interest expense	20,889.49	2,251.18	93	10,196.36			14,141.94			5,850.64	2,016.32	87	8,359.58	1,968.54	91
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	7,297.56	1,728.15	91	3,600.96			4,795.86			2,354.09	1,539.23	81	4,094.20	1,632.83	88
Dividends + interest from subsidiaries / Interest expense + dividends	222.95	145.40	76	123.99			154.74			109.44	150.43	33	312.60	210.80	80
Fees + other income from subsidiaries / Salary + other expenses	0	9.52	34	0			0			0	13.95	31	0	16.52	30
Net income / Current part of long-term debt + preferred dividends (X)	16.64	20.52	38	26.23			25.49			19.83	35.64	56	26.62	57.11	57
Other Ratios															
Net assets that reprice within 1 year / Total assets	7.11	3.42	77	3.07			5.99			3.03	3.85	51	4.05	2.64	67
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due				0.24							0.10			0.04	
Nonaccrual				0.75							1.03			0.54	
Total				1							1.13			0.58	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0			0			0	0	49	0	0	49
To nonbank subsidiaries	0	0.02	47	0			0			0	0.05	46	0	0.10	46
To subsidiary holding companies	0	0	49	0			0			0	0	49	0	0	49
Total	0	0.02	47	0			0			0	0.05	46	0	0.10	46
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.17	1.70	57	0.10			0.17			0.11	2.66	51	0.22	5.62	52
Combined thrift assets (reported only by bank holding companies)	0	0	50	0			0			0	0	49	0	0	50
Combined foreign nonbank subsidiary assets	0.07	0.05	89	0.06			0.07			0.07	0.08	86	0.08	0.19	83

Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	45.53	64.91	35	84.89			66.79			96.11	81.10	69	31.67	57.84	28
Dividends declared / Net income	49.04	33.46	79	35.68			35.29			47.10	42.29	58	32.38	33.08	50
Net income – dividends / Average equity.....	4.13	6.76	26	7.04			7.13			4.47	4.14	55	8.31	6.46	75
Percent of Dividends Paid															
Dividends from bank subsidiaries	225.20	124.34	78	125.33			156.28			101.99	132.17	36	0	178.13	9
Dividends from nonbank subsidiaries	0.06	1.65	71	0.06			0.06			9.27	3.41	82	0.14	7.53	43
Dividends from subsidiary holding companies.....	0	3.24	45	0			0			0	4.85	44	324.16	21.40	93
Dividends from all subsidiaries	225.26	153.16	72	125.39			156.34			111.26	174.85	29	324.30	260.40	74
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	115.57	43.39	93	43.70			54.71			48.37	60.28	42		66.55	
Interest income from bank subsidiaries.....	0.01	0.15	58	0.01			0.01			0.05	0.36	56		0.54	
Management and service fees from bank subsidiaries	0	0.75	39	0			0			0	1.47	37		1.55	
Other income from bank subsidiaries.....	0	0	48	0			0			0	0	46		0	
Operating income from bank subsidiaries	115.58	49.34	90	43.71			54.72			48.42	62.88	39		69.36	
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0.41	31.46	51	5.49			1.42			106.91	56.39	79	3.12	82.95	24
Interest income from nonbank subsidiaries.....	0	2.20	37	0			0			0	7.38	32	0	20.25	26
Management and service fees from nonbank subsidiaries	0	0.46	41	0			0			0	0.86	39	0	1.92	38
Other income from nonbank subsidiaries.....	0	0.06	48	0			0			0	0.16	46	0	1.06	43
Operating income from nonbank subsidiaries	0.41	39.06	36	5.49			1.42			106.91	79.84	72	3.12	150.41	11
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		117.80									43.51		103.64	61.23	73
Interest income from subsidiary holding companies		11.88									8.40		0	6.54	25
Management and service fees from subsidiary holding companies		0.52									0.44		0	0.36	46
Other income from subsidiary holding companies		-3.33									0.01		0	0.29	44
Operating income from subsidiary holding companies		126.86									55.20		103.64	76.49	53
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	100.49	60.28	98	99.95			99.79			91.05	69.76	45	0	67.32	10
Interest income from bank subsidiaries.....	0.01	1.04	52	0.03			0.02			0.10	0.63	56	0.05	0.80	49
Management and service fees from bank subsidiaries	0	1.48	38	0			0			0	1.87	37	0	1.81	36
Other income from bank subsidiaries.....	0	0.01	46	0			0			0	0.04	45	0	0.03	44
Operating income from bank subsidiaries	100.50	73.91	94	99.98			99.81			91.15	82.20	32	0.05	78.80	7
Dividends from nonbank subsidiaries	0.03	4.30	65	0.05			0.04			8.28	1.95	86	0.04	2.65	42
Interest income from nonbank subsidiaries.....	0	0.21	40	0			0			0	0.73	36	0	1.19	30
Management and service fees from nonbank subsidiaries	0	0.01	43	0			0			0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries	0	0	48	0			0			0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries	0.03	6.88	52	0.05			0.04			8.28	4.70	80	0.04	7.29	27
Dividends from subsidiary holding companies.....	0	1.52	46	0			0			0	2.53	44	99.65	4.52	99
Interest income from subsidiary holding companies	0	0.01	46	0			0			0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies	0	0	49	0			0			0	0	49	0	0	49
Other income from subsidiary holding companies	0	0	50	0			0			0	0	49	0	0	48
Operating income from subsidiary holding companies	0	3.73	44	0			0			0	4.56	42	99.65	6.08	96
Loans and advances from subsidiaries / Short term debt.....		225.56									135.13			83.37	
Loans and advances from subsidiaries / Total debt	70.61	28.43	83	67.95			69.40			67.44	27.08	81	68.17	28.33	80